

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TENNESSEE

IN RE:)
)
) CASE NUMBER: 1:17-bk-15588-NWW
)
LECTRUS CORPORATION, ET AL.,) CHAPTER 11
)
) JOINTLY ADMINISTERED
DEBTORS)

MONTHLY OPERATING REPORT
FOR THE PERIOD ENDING FEBRUARY 28, 2018

COMES NOW, Lectrus Corporation, Debtor-In-Possession, and hereby submits its Monthly Operating Report
for the period commencing February 1, 2018 and ending February 28, 2018, as shown by the report and exhibits
consisting of 13 pages and containing the following, as indicated:

- ✓ Monthly Reporting Questionnaire (Attachments 1, 2 and 3)
- ✓ Comparative Balance Sheets (Forms OPR-1 & OPR-2)
- ✓ Summary of Accounts Receivable (Form OPR-3)
- ✓ Schedule of Post-Petition Liabilities (Form OPR-4)
- ✓ Statement of Income (Loss) (Form OPR-5)
- ✓ Statement of Sources and Uses of Cash (Form OPR-6)
- ✓ Certificate of Service

I declare under penalty of perjury that this report and all attachments are true and correct to the best of my
knowledge and belief. I also hereby certify that the original Monthly Operating Report was filed with the
Bankruptcy Court Clerk and a copy delivered to the parties as listed on the attached Certificate of Service.

Date: 3/20/2018

DEBTOR-IN-POSSESSION

By: 
(Signature)

Name & Title: James Beers
Vice President of Finance & IT

Address: Lectrus Corporation
1919 W. Polymer Drive
Chattanooga, TN 37421-2204

Telephone No.: (423) 553-6102

Email Address: jbeers@lectrus.com

NOTE: These report forms are available on our website at
<http://www.justice.gov/ust/r08/chattanooga/chapter11.htm>

For more information, contact:

Amy Culton
Bankruptcy Analyst
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CHAPTER 11

ATTACHMENT 1

MONTHLY REPORTING QUESTIONNAIRE

CASE NAME: Lectrus Corporation, et al.

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

1. Payroll: State the amount of all executive wages paid and taxes withheld and paid during the reporting period.

Name and Title of Executive	Wages and Other Amounts Paid		Taxes	
	Amount Due	Amount Paid	Amount Due	Amount Paid
Mark Arms - VP of Operations	13,461	13,461	4,155	4,155
Rhonda Beard - VP of Human Resources	10,243	10,243	3,526	3,526
James Beers - VP of Finance & IT	13,077	13,077	4,012	4,012
Paul Bogard - VP of Sales & Procurement	12,715	12,715	3,662	3,662
Totals	49,496	49,496	15,355	15,355

2. Insurance: List all insurance coverage in effect in the schedule below. If any policy has lapsed, been replaced or renewed, attach a copy of the new policy's binder or cover page indicating the amount of coverage and the expiration date.

Type	Carrier's Name	Coverage	Expiration	Premium	Date Coverage
		Amount	Date	Amounts	Paid Through
Property	Affiliated FM	50,000,000	6/30/2018	190,129	1/31/2018
Workers' comp.	Hartford	1,000,000	6/30/2018	367,387	1/31/2018
General liab.	Hartford	2,000,000	6/30/2018	53,954	1/31/2018
Vehicle	Hartford	1,000,000	6/30/2018	10,726	1/31/2018
Other (specify):					
Umbrella	Zurich	25,000,000	6/30/2018	39,996	6/30/2018
Flood - NFIP (Chattanooga)	American Bankers Ins Co (Assurant)	100,000	6/30/2018	1,334	6/30/2018
Flood - NFIP (Houston)	Wright National Flood Ins Co	215,000	8/20/2017	2,683	8/20/2018
Equipment Floater	Hanover Insurance Co	630,000	1/15/2018	9,188	6/30/2018
International Package	Hartford Fire Insurance Co	2,000,000	6/30/2018	2,424	6/30/2018
D&O, EPLI, FID	AIG Specialty Ins. Co.	4,000,000	2/4/2019	42,000	2/4/2019
CRIME	National Union Fire Insurance of Pittsburgh, PA	1,000,000	2/4/2019	3,230	2/4/2019

MONTHLY REPORTING QUESTIONNAIRE

CASE NAME: Lectrus Corporation, et al.

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

3. Bank Accounts

Name of Bank	Deposits Acct	Payroll Disbursement Acct	AP Disbursement Acct	General Disbursement Acct	Lectrus Holding 2 Acct	Petty Cash	Total
	Regions Bank	Regions Bank	Regions Bank	Regions Bank	Regions Bank	Office	
Account # [last 4 digits]	6399	6410	6845	6402	6429	N/A	
Beginning book balance	2,023,432.68	56,522.32	-	-	460.00	-	2,080,415.00
Add: Deposits	800,379.82	-	-	-	-	-	800,379.82
Voided checks							
Transfers in	-	683,873.15	611,132.33	911,357.56	-	-	2,206,363.04
Transfers in	-	-	-	-	-	-	0.00
Less: Disbursements		684,086.46	611,132.33	911,357.56			2,206,576.35
Transfers out	611,132.33						611,132.33
Transfers out	911,357.54						911,357.54
Transfers out	683,873.15						683,873.15
Ending book balance	617,449.48	56,309.01	0.00	0.00	460.00	0.00	674,218.49

4. Special Payments: List and explain any payments to professionals (attorneys, accountants, etc.) and payments on pre-petition debts in the schedule below (attach separate sheet if necessary).

Lectrus Corporation
Account Disbursement Details - General Disbursements Account
2/28/2018

Date	Account Num	Account Name	Description	Payee	Amount
2/9/2018	161876402	General Disbursement	CHECK PAID		(276.83)
2/9/2018	161876402	General Disbursement	MISCELLANEOUS FEES	Analysis Charge	(2,547.39)
2/15/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Advantage Fire	(1,500.00)
2/2/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Anixter Inc	(2,229.50)
2/9/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Anixter Inc	(157.00)
2/16/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Atex Distributing, Inc.	(6,989.00)
2/22/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Atex Distributing, Inc.	(2,120.00)
2/13/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Austin Hardware	(634.40)
2/16/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Austin Hardware	(102.23)
2/21/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	B&B Filters	(29.00)
2/27/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Baker Donelson	(61,840.24)
2/14/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Custom Air America Llc	(1,800.00)
2/1/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Custom Air Products	(3,925.00)
2/15/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Elliott Electric	(1,580.00)
2/12/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Graybar America Llc	(5,343.87)
2/14/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Graybar America Llc	(931.79)
2/20/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Harvard Integrations, Lp	(2,024.00)
2/8/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Livingstone Partners	(23,225.81)
2/6/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Majestic Steel	(11,531.85)
2/7/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Majestic Steel	(1,742.40)
2/13/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Marvair	(325.00)
2/20/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Marvair	(9,167.00)
2/14/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Nc America Llc	(6,329.15)
2/6/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Oneal Steel	(4,742.00)
2/12/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Oneal Steel	(6,534.08)
2/13/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Oneal Steel	(3,350.00)
2/15/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Oneal Steel	(2,050.00)
2/20/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Oneal Steel	(2,345.00)
2/1/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Rexel Of America Llc	(835.71)
2/2/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Rexel Of America Llc	(200.28)
2/13/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Rexel Of America Llc	(4,645.55)
2/14/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Rexel Of America Llc	(1,662.02)
2/15/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Rexel Of America Llc	(767.85)
2/1/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	RPM Expedite Inc	(69,491.66)
2/7/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	RPM Expedite Inc	(40,069.78)
2/12/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	RPM Expedite Inc	(31,096.76)
2/13/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	RPM Expedite Inc	(450.00)
2/15/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	RPM Expedite Inc	(19,200.00)
2/16/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	RPM Expedite Inc	(7,150.00)
2/23/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	RPM Expedite Inc	(21,327.74)
2/27/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	RPM Expedite Inc	(47,550.00)

2/5/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Uline	(301.18)
2/21/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Uline	(176.43)
2/20/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Ultimate Software Group Tax F	(378.46)
2/15/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Willis America Llc	(47,403.50)
2/15/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Willis America Llc	(43,180.00)
2/8/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Willis Insurance	(2,515.00)
2/9/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Willis Insurance	(1,079.00)
2/1/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Winter Harbor	(25,527.14)
2/8/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Winter Harbor	(22,965.30)
2/20/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Winter Harbor	(25,948.67)
2/22/2018	161876402	General Disbursement	OUTGOING MONEY TRANSFER	Winter Harbor	(31,495.15)
2/2/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Claim Fund	(30.09)
2/5/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Claim Fund	(79.31)
2/7/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Claim Fund	(223.00)
2/7/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Claim Fund	(138.47)
2/16/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Claim Fund	(25.00)
2/21/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Claim Fund	(146.81)
2/27/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Dbi Admin	(371.50)
2/21/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Plan Fund	(223.00)
2/26/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefi Plan Fund	(50.00)
2/1/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(700.00)
2/2/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(550.00)
2/5/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(169.49)
2/6/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(343.19)
2/6/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(75.00)
2/6/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(18.11)
2/7/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(218.20)
2/8/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(50.00)
2/9/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(739.60)
2/12/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(168.93)
2/13/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(50.00)
2/13/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(52.18)
2/13/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(201.49)
2/14/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(81.86)
2/15/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(63.33)
2/16/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(27.44)
2/20/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(258.60)
2/21/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(85.68)
2/21/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(50.00)
2/21/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(50.00)
2/21/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(40.00)
2/22/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(7.00)
2/23/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(30.00)
2/28/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Discovery Benefits	(368.06)
2/7/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Massmutual	(27,071.60)
2/12/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Massmutual	(9,161.98)
2/22/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Massmutual	(26,566.12)

2/26/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Massmutual	(9,080.30)
2/1/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Merchant Service Merch Fee	(46.19)
2/1/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Sg	(958.02)
2/1/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Sg	(939.04)
2/8/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Sg	(779.81)
2/15/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Sg	(858.02)
2/15/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Sg	(779.81)
2/22/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Sg	(606.75)
2/5/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar	(0.01)
2/8/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar	(0.01)
2/1/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar Tax Col	(48,176.56)
2/1/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar Tax Col	(31,461.26)
2/8/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar Tax Col	(28,800.10)
2/12/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar Tax Col	(87.98)
2/15/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar Tax Col	(44,565.42)
2/15/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar Tax Col	(31,747.31)
2/22/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar Tax Col	(20,455.62)
2/22/2018	161876402	General Disbursement	PREAUTHORIZED ACH DEBIT	Ultimate Softwar Tax Col	(12,740.59)
					<u>(911,357.56)</u>

Lectrus Corporation

Account Disbursement Details - AP Disbursement Account

2/28/2018

Date	Account Num	Account Name	Description	Amount
2/1/2018	104466845	AP Disbursement	220976 - JBS	(34.00)
2/1/2018	104466845	AP Disbursement	220995 - Terminix Processing Center	(49.00)
2/1/2018	104466845	AP Disbursement	220991 - Stevens Environmental Consulting	(280.69)
2/1/2018	104466845	AP Disbursement	220990 - Sterling Fire Protection,LLC	(300.18)
2/1/2018	104466845	AP Disbursement	220978 - Kalyn Bullock	(343.41)
2/1/2018	104466845	AP Disbursement	220982 - Mobile Mini,Inc	(441.79)
2/1/2018	104466845	AP Disbursement	220997 - U.S Trustee Payment Center	(650.00)
2/1/2018	104466845	AP Disbursement	220952 - Amerigas-Chattanooga	(746.12)
2/1/2018	104466845	AP Disbursement	220975 - InfoSystems,Inc.	(8,051.03)
2/2/2018	104466845	AP Disbursement	221003 - Hamilton County Clerk	(340.75)
2/2/2018	104466845	AP Disbursement	221032 - Richard Griffith	(360.00)
2/2/2018	104466845	AP Disbursement	220949 - Advantage Interests,Inc.	(509.96)
2/2/2018	104466845	AP Disbursement	220986 - Providence Engineering & Environmental Group,LLC	(550.00)
2/2/2018	104466845	AP Disbursement	220960 - DE Lage Landen Financial Services,Inc	(739.11)
2/2/2018	104466845	AP Disbursement	220918 - Federal Express/Revenue Recovery	(2,000.00)
2/2/2018	104466845	AP Disbursement	220965 - EPB Fiber Optics	(3,933.87)
2/5/2018	104466845	AP Disbursement	221036 - The Ultimate Software Group,Inc	(17,202.11)
2/5/2018	104466845	AP Disbursement	221030 - PPG Industries,Inc	(5,748.37)
2/5/2018	104466845	AP Disbursement	221044 - Weiser Security	(4,532.56)
2/5/2018	104466845	AP Disbursement	221021 - Grainger	(2,661.95)
2/5/2018	104466845	AP Disbursement	221042 - Waste Services of Tennessee	(761.50)
2/5/2018	104466845	AP Disbursement	221016 - EAN Services LLC	(432.03)
2/5/2018	104466845	AP Disbursement	220955 - C & C Industrial Sales	(356.18)
2/5/2018	104466845	AP Disbursement	220921 - HR Direct/G.Neil	(78.99)
2/6/2018	104466845	AP Disbursement	221017 - Electric Power Board	(15,115.64)
2/6/2018	104466845	AP Disbursement	221004 - Adman Electric, Inc.	(14,910.50)
2/6/2018	104466845	AP Disbursement	221031 - Rhonda Beard	(5,034.31)
2/6/2018	104466845	AP Disbursement	221037 - Trumpf, Inc.	(2,169.42)
2/6/2018	104466845	AP Disbursement	221006 - Batteries Plus Bulbs	(1,155.82)
2/6/2018	104466845	AP Disbursement	220969 - Greenback Cost Recovery	(292.91)
2/6/2018	104466845	AP Disbursement	221013 - COS Business Products	(284.94)
2/6/2018	104466845	AP Disbursement	220999 - University Career Services	(125.00)
2/6/2018	104466845	AP Disbursement	221035 - Stanley Convergent Security Solutions	(119.58)
2/6/2018	104466845	AP Disbursement	221045 - Wheeler Marerial Handling	(62.46)
2/6/2018	104466845	AP Disbursement	221011 - City Electric	(60.84)
2/7/2018	104466845	AP Disbursement	221009 - Chattanooga Safety Products	(124.55)
2/7/2018	104466845	AP Disbursement	221019 - Fastenal Co.	(374.47)
2/7/2018	104466845	AP Disbursement	221020 - Five Star Food Service	(439.23)
2/7/2018	104466845	AP Disbursement	221022 - Hubbuch Glass Company	(679.00)
2/7/2018	104466845	AP Disbursement	221029 - Office Pride	(780.00)
2/7/2018	104466845	AP Disbursement	221008 - Careerbuilder LLC.	(900.00)
2/7/2018	104466845	AP Disbursement	221005 - Aerotek Professional Services	(4,711.80)
2/8/2018	104466845	AP Disbursement	221015 - Dynamic Security,Inc.	(2,172.24)
2/8/2018	104466845	AP Disbursement	221026 - MFM Building Products Corp	(721.99)
2/8/2018	104466845	AP Disbursement	221012 - Comcast	(442.68)
2/8/2018	104466845	AP Disbursement	221034 - Southern Auto Body Supply	(161.00)
2/8/2018	104466845	AP Disbursement	221041 - Ups	(15.45)
2/9/2018	104466845	AP Disbursement	221047 - Gentry Steel,Inc	(9,300.00)

2/9/2018	104466845	AP Disbursement 220996 - Treasurer, State of Tennessee	(2,086.24)
2/9/2018	104466845	AP Disbursement 221043 - WCA Waste Corporation	(730.35)
2/12/2018	104466845	AP Disbursement 221081 - Weiser Security	(12,104.24)
2/12/2018	104466845	AP Disbursement 221074 - PPG Industries, Inc	(10,489.34)
2/12/2018	104466845	AP Disbursement 221038 - TXU Energy	(9,323.51)
2/12/2018	104466845	AP Disbursement 221050 - Brozelco, Inc.	(8,117.77)
2/12/2018	104466845	AP Disbursement 221014 - CT Corporation	(1,320.00)
2/12/2018	104466845	AP Disbursement 221023 - Kalyn Bullock	(316.28)
2/12/2018	104466845	AP Disbursement 221057 - Edward McDaniel	(208.46)
2/12/2018	104466845	AP Disbursement 221033 - Scott Smith	(166.64)
2/12/2018	104466845	AP Disbursement 221065 - Jeff Gallups	(135.00)
2/12/2018	104466845	AP Disbursement 221076 - Scott Smith	(70.00)
2/12/2018	104466845	AP Disbursement 221040 - UPS	(65.22)
2/13/2018	104466845	AP Disbursement 221059 - Fastenal Co.	(17,264.81)
2/13/2018	104466845	AP Disbursement 221048 - Adman Electric, Inc.	(16,615.00)
2/13/2018	104466845	AP Disbursement 221062 - Hewlett-Packard Financial Services Co.	(8,358.27)
2/13/2018	104466845	AP Disbursement 221070 - Nolan Power Group	(7,372.57)
2/13/2018	104466845	AP Disbursement 221058 - EPB Fiber Optics	(3,929.34)
2/13/2018	104466845	AP Disbursement 221060 - Goldner Associates	(3,737.93)
2/13/2018	104466845	AP Disbursement 221071 - Oil Service, Inc.	(3,165.12)
2/13/2018	104466845	AP Disbursement 221073 - Paul Bogard	(2,573.98)
2/13/2018	104466845	AP Disbursement 221080 - Walker Interiors LLC	(2,413.00)
2/13/2018	104466845	AP Disbursement 221046 - CK Supply	(1,630.22)
2/13/2018	104466845	AP Disbursement 221056 - EAN Services LLC	(1,590.17)
2/13/2018	104466845	AP Disbursement 220977 - Jeff Lockhart	(663.34)
2/13/2018	104466845	AP Disbursement 221079 - United Enertech	(364.05)
2/13/2018	104466845	AP Disbursement 220848 - CK Supply	(235.28)
2/14/2018	104466845	AP Disbursement 221024 - Lincoln National Life Insurance Co	(9,366.35)
2/14/2018	104466845	AP Disbursement 221049 - Aerotek Professional Services	(4,569.54)
2/14/2018	104466845	AP Disbursement 221072 - Parker Auto Sales & Service	(937.87)
2/14/2018	104466845	AP Disbursement 221052 - C & C Oxygen Company	(618.84)
2/14/2018	104466845	AP Disbursement 221068 - McMaster-Carr Supply Co	(535.26)
2/14/2018	104466845	AP Disbursement 221063 - Holston Gases	(521.52)
2/14/2018	104466845	AP Disbursement 221075 - Precision Products	(356.00)
2/14/2018	104466845	AP Disbursement 220947 - Ace Hardware	(213.60)
2/14/2018	104466845	AP Disbursement 221055 - COS Business Products	(130.38)
2/14/2018	104466845	AP Disbursement 221061 - Hamilton County Clerk	(75.25)
2/14/2018	104466845	AP Disbursement 221067 - Keystone Automotive	(72.00)
2/14/2018	104466845	AP Disbursement 221053 - Chattanooga Safety Products	(54.63)
2/15/2018	104466845	AP Disbursement 221082 - Graybar Electric Co., Inc.	(5,658.26)
2/15/2018	104466845	AP Disbursement 221025 - Mark Arms	(330.56)
2/15/2018	104466845	AP Disbursement 221027 - Michael Hertsensberg	(178.00)
2/16/2018	104466845	AP Disbursement 221078 - U.S Trustee Payment Center	(6,175.00)
2/20/2018	104466845	AP Disbursement 221108 - PPG Industries, Inc	(21,806.01)
2/20/2018	104466845	AP Disbursement 221114 - Swift Industrial Power, Inc	(13,029.85)
2/20/2018	104466845	AP Disbursement 221085 - Aerotek Commerical Staffing	(4,638.32)
2/20/2018	104466845	AP Disbursement 221121 - Waste Services of Tennessee	(2,561.49)
2/20/2018	104466845	AP Disbursement 221066 - Jeff Lockhart	(1,616.60)
2/20/2018	104466845	AP Disbursement 221095 - Houston Area Safety Council	(270.00)
2/20/2018	104466845	AP Disbursement 221118 - Ultimate Software Group, Inc	(129.53)
2/21/2018	104466845	AP Disbursement 221084 - Adman Electric, Inc.	(12,826.00)
2/21/2018	104466845	AP Disbursement 221086 - Aflac Premium Holding	(6,898.82)
2/21/2018	104466845	AP Disbursement 221109 - Rhonda Beard	(6,546.67)
2/21/2018	104466845	AP Disbursement 221096 - Incentive Services, Inc.	(2,643.78)

2/21/2018	104466845	AP Disbursement	221104 - Matheson TRI-GAS Inc.	(1,746.02)
2/21/2018	104466845	AP Disbursement	221091 - COS Business Products	(1,085.36)
2/21/2018	104466845	AP Disbursement	221107 - Office Pride	(780.00)
2/21/2018	104466845	AP Disbursement	221087 - Air Power	(688.64)
2/21/2018	104466845	AP Disbursement	221116 - Thrifty Car Rental	(649.20)
2/21/2018	104466845	AP Disbursement	221106 - Nova Healthcare TN,PLLC	(494.65)
2/21/2018	104466845	AP Disbursement	221117 - Trak-1	(437.71)
2/21/2018	104466845	AP Disbursement	221122 - WCA Waste Corporation	(339.42)
2/21/2018	104466845	AP Disbursement	221028 - Miguel Quintanilla	(34.00)
2/21/2018	104466845	AP Disbursement	221092 - Digi-Key Electronics 1287050	(5.73)
2/22/2018	104466845	AP Disbursement	221093 - DSI	(7,156.25)
2/22/2018	104466845	AP Disbursement	221018 - Excel Industrial Group,LLC	(3,795.27)
2/22/2018	104466845	AP Disbursement	221113 - Stanley Convergent Security Solutions	(1,136.82)
2/22/2018	104466845	AP Disbursement	221101 - Manmohan Bhatia	(998.07)
2/22/2018	104466845	AP Disbursement	221110 - Salvador Aviles	(808.50)
2/22/2018	104466845	AP Disbursement	221119 - United Way	(553.46)
2/22/2018	104466845	AP Disbursement	221111 - Sears Shoe Store	(170.00)
2/22/2018	104466845	AP Disbursement	221089 - Chattanooga Safety Products	(156.01)
2/22/2018	104466845	AP Disbursement	221077 - Southern Auto Body Supply	(131.97)
2/22/2018	104466845	AP Disbursement	221120 - United Way of Greater Houston	(30.00)
2/23/2018	104466845	AP Disbursement	221103 - Marlboro Manufacturing, Inc.	(320.04)
2/23/2018	104466845	AP Disbursement	221151 - Jennice Gates	(35.00)
2/23/2018	104466845	AP Disbursement	221064 - JBS	(22.50)
2/26/2018	104466845	AP Disbursement	221088 - Blue Cross & Blue Shield of Tennessee	(120,275.85)
2/26/2018	104466845	AP Disbursement	221167 - Verizon Wireless	(6,785.79)
2/26/2018	104466845	AP Disbursement	221140 - Dynamic Security,Inc.	(6,516.72)
2/26/2018	104466845	AP Disbursement	221131 - Brozelco, Inc.	(5,888.56)
2/26/2018	104466845	AP Disbursement	221156 - PPG Industries,Inc	(4,948.68)
2/26/2018	104466845	AP Disbursement	221146 - Grainger	(3,058.21)
2/26/2018	104466845	AP Disbursement	221115 - Tennessee American Water	(718.54)
2/26/2018	104466845	AP Disbursement	221010 - Cindy Milam	(164.28)
2/26/2018	104466845	AP Disbursement	221090 - Cindy Milam	(24.13)
2/26/2018	104466845	AP Disbursement	221134 - Cindy Milam	(20.47)
2/27/2018	104466845	AP Disbursement	221142 - Electric Power Board	(18,114.05)
2/27/2018	104466845	AP Disbursement	221124 - Aerotek Commerical Staffing	(15,512.08)
2/27/2018	104466845	AP Disbursement	221100 - Lincoln National Life Insurance Co	(14,132.42)
2/27/2018	104466845	AP Disbursement	221123 - Adman Electric, Inc.	(12,507.50)
2/27/2018	104466845	AP Disbursement	221162 - Specific Systems, Ltd.	(11,748.60)
2/27/2018	104466845	AP Disbursement	221154 - Nolan Power Group	(6,309.00)
2/27/2018	104466845	AP Disbursement	221148 - Industrial Air & Mechanical,LLC	(3,360.59)
2/27/2018	104466845	AP Disbursement	221125 - Air Power	(1,074.09)
2/27/2018	104466845	AP Disbursement	221155 - Office Pride	(881.60)
2/27/2018	104466845	AP Disbursement	221105 - Michael Hertsenberg	(297.71)
2/27/2018	104466845	AP Disbursement	221165 - Trumpf, Inc.	(274.47)
2/27/2018	104466845	AP Disbursement	221141 - Edward McDaniel	(249.79)
2/27/2018	104466845	AP Disbursement	221159 - Sears Shoe Store	(170.00)
2/27/2018	104466845	AP Disbursement	221137 - COS Business Products	(107.10)
2/27/2018	104466845	AP Disbursement	221128 - Batteries Plus Bulbs	(89.99)
2/27/2018	104466845	AP Disbursement	221130 - Brian Higgins	(68.71)
2/27/2018	104466845	AP Disbursement	220845 - Ryan Bagley	(52.92)
2/27/2018	104466845	AP Disbursement	221112 - Shaun Bagley	(397.88)
2/28/2018	104466845	AP Disbursement	221133 - Chattanooga Gas Company	(11,087.61)
2/28/2018	104466845	AP Disbursement	221138 - Crawford Electric Supply Company	(7,932.50)
2/28/2018	104466845	AP Disbursement	221143 - Fastenal Co.	(4,554.31)

2/28/2018	104466845	AP Disbursement 221147 - Holston Gases	(688.32)
2/28/2018	104466845	AP Disbursement 221094 - Hampton Inn & Suites Chattanooga	(626.10)
2/28/2018	104466845	AP Disbursement 221126 - Aramark	(581.18)
2/28/2018	104466845	AP Disbursement 221163 - Temperature Alert	(540.00)
2/28/2018	104466845	AP Disbursement 221136 - Comcast	(455.11)
2/28/2018	104466845	AP Disbursement 221168 - CK Supply	(106.25)
2/28/2018	104466845	AP Disbursement 221152 - McMaster-Carr Supply Co	(97.50)
2/28/2018	104466845	AP Disbursement 221098 - Jamie Hubbard	(40.03)
2/28/2018	104466845	AP Disbursement 221139 - Digi-Key Electronics 1287050	(35.38)
			<hr/>
			(611,132.33)

Lectrus Corporation

Account Disbursement Details - Payroll Account

2/28/2018

Date	Account Num	Account Name	Description	Amount
2/1/2018	161876410	Payroll Disbursements	Dominion Building Prod	(6,778.15)
2/2/2018	161876410	Payroll Disbursements	Electric Motor Sales	(6,732.49)
2/2/2018	161876410	Payroll Disbursements	March Adams	(2,100.00)
2/5/2018	161876410	Payroll Disbursements	Paul Bogard	(5,000.00)
2/5/2018	161876410	Payroll Disbursements	Payroll	(552.00)
2/6/2018	161876410	Payroll Disbursements	Dominion Building Prod	(6,385.61)
2/6/2018	161876410	Payroll Disbursements	TR Arnold	(600.00)
2/7/2018	161876410	Payroll Disbursements	Payroll	(73,584.44)
2/7/2018	161876410	Payroll Disbursements	Service Partners	(4,467.62)
2/9/2018	161876410	Payroll Disbursements	Dominion Building Prod	(730.13)
2/9/2018	161876410	Payroll Disbursements	March Adams	(4,500.00)
2/9/2018	161876410	Payroll Disbursements	Payroll	(384.00)
2/9/2018	161876410	Payroll Disbursements	Payroll	(174.00)
2/12/2018	161876410	Payroll Disbursements	Service Partners	(318.34)
2/14/2018	161876410	Payroll Disbursements	Payroll	(120,418.85)
2/14/2018	161876410	Payroll Disbursements	Payroll	(81,780.22)
2/14/2018	161876410	Payroll Disbursements	Dominion Building Prod	(5,432.72)
2/15/2018	161876410	Payroll Disbursements	Dominion Building Prod	(1,089.57)
2/15/2018	161876410	Payroll Disbursements	TR Arnold	(1,875.00)
2/16/2018	161876410	Payroll Disbursements	March Adams	(1,500.00)
2/20/2018	161876410	Payroll Disbursements	Gexpro	(4,851.37)
2/20/2018	161876410	Payroll Disbursements	Payroll	(1,713.58)
2/20/2018	161876410	Payroll Disbursements	Payroll	(684.00)
2/21/2018	161876410	Payroll Disbursements	Payroll	(57,272.37)
2/21/2018	161876410	Payroll Disbursements	Payroll	(22,817.27)
2/21/2018	161876410	Payroll Disbursements	TR Arnold	(2,000.00)
2/21/2018	161876410	Payroll Disbursements	Service Partners	(1,161.68)
2/21/2018	161876410	Payroll Disbursements	O'Neal Steel, Inc.	(7,304.00)
2/21/2018	161876410	Payroll Disbursements	Gexpro	(4,851.37)
2/22/2018	161876410	Payroll Disbursements	Majestic Steel	(24,695.83)
2/22/2018	161876410	Payroll Disbursements	O'Neal Steel, Inc.	(7,117.40)
2/22/2018	161876410	Payroll Disbursements	TR Arnold	(1,200.00)
2/23/2018	161876410	Payroll Disbursements	Purafil	(7,885.00)
2/23/2018	161876410	Payroll Disbursements	O'Neal Steel, Inc.	(2,320.48)
2/23/2018	161876410	Payroll Disbursements	March Adams	(1,500.00)
2/23/2018	161876410	Payroll Disbursements	Gexpro	(739.46)
2/23/2018	161876410	Payroll Disbursements	Payroll	(92.00)
2/26/2018	161876410	Payroll Disbursements	Assa Abloy	(2,326.51)

2/26/2018	161876410	Payroll Disbursements	O'Neal Steel, Inc.	(4,233.60)
2/26/2018	161876410	Payroll Disbursements	Gexpro	(937.05)
2/27/2018	161876410	Payroll Disbursements	Graybar	(1,125.01)
2/27/2018	161876410	Payroll Disbursements	Gexpro	(913.97)
2/27/2018	161876410	Payroll Disbursements	O'Neal Steel, Inc.	(1,147.00)
2/28/2018	161876410	Payroll Disbursements	Payroll	(116,452.51)
2/28/2018	161876410	Payroll Disbursements	Payroll	(62,447.22)
2/28/2018	161876410	Payroll Disbursements	Majestic Steel	(9,706.73)
2/28/2018	161876410	Payroll Disbursements	Graybar	(767.41)
2/28/2018	161876410	Payroll Disbursements	Electric Motor Sales	(8,794.99)
2/28/2018	161876410	Payroll Disbursements	Gexpro	(2,625.51)
				<u>(684,086.46)</u>

CASE NAME: Lectrus Corporation, et al.

ATTACHMENT 3

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

Has any property of the debtor been sold or otherwise transferred other than in the ordinary course of the debtor's business?

YES:

NO:



If so, give a description of the property, to whom it was transferred, the date of the transfer, costs and expenses associated with the transfer (including all seller closing costs and loan payoff amounts) and the net amount received. If available, attach a copy of the settlement statement associated with the closing.

CASE NAME: Lectrus Corporation, et al.

COMPARATIVE BALANCE SHEETS

FORM OPR-1

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

	12/6/2017	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
ASSETS							
CURRENT ASSETS							
Cash	739,548	1,646,303	2,080,416	674,218			
Accounts receivable, net	5,249,060	4,173,702	1,644,928	2,724,863			
Inventory, at lower of cost or market	(2) 3,800,535	4,141,593	4,881,306	4,400,325			
Prepaid expenses and deposits	312,753	358,277	441,863	450,469			
Other:	0						
Example	0						
TOTAL CURRENT ASSETS	10,101,896	10,319,875	9,048,513	8,249,875	0	0	0
PROPERTY, PLANT AND EQUIPMENT, AT COST	15,863,936	15,863,936	15,863,936	15,863,936			
Less accumulated depreciation	(12,744,793)	(12,799,254)	(12,853,506)	(12,907,736)			
NET PROPERTY, PLANT AND EQUIPMENT	(3) 3,119,143	3,064,682	3,010,430	2,956,200	0	0	0
OTHER ASSETS							
Example - Intangible Assets	(1) 1,716,054	1,549,181	1,477,542	1,385,071			
Example							
Example							
TOTAL ASSETS	14,937,093	14,933,738	13,536,485	12,591,146	0	0	0

(1) Intangible Assets (customer lists) perceived to have no value at time of filing & reported as such on Form 206 A/B.

(2) Differs from DEC 7, 2017 Form 206 A/B filing due to impact of account activity posted to GL after filing date.

(3) Differs from DEC 7, 2017 Form 206 A/B filing due to schedule A/B formulas and assigned values.

CASE NAME: Lectrus Corporation, et al.

COMPARATIVE BALANCE SHEETS

FORM OPR-2

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

		12/6/2017	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
LIABILITIES								
POST-PETITION LIABILITIES		0	305,009	275,896	202,362			
PRE-PETITION LIABILITIES								
Secured debt (petition schedule D)	(1)	19,419,571	19,655,390	19,655,390	19,655,390			
Priority debt (petition schedule E)		333,393	333,393	333,393	333,393			
Unsecured debt (petition schedule F)		15,516,542	15,516,542	15,516,542	15,516,542			
Other:	(3)	<u>2,995,827</u>	<u>3,102,056</u>	<u>2,325,711</u>	<u>2,231,771</u>			
TOTAL PRE-PETITION LIABILITIES		38,265,333	38,607,381	37,831,036	37,737,096	0	0	0
TOTAL LIABILITIES		<u>38,265,333</u>	<u>38,912,390</u>	<u>38,106,932</u>	<u>37,939,458</u>	<u>0</u>	<u>0</u>	<u>0</u>
SHAREHOLDERS' EQUITY (DEFICIT)								
PREFERRED STOCK		37,333,192	37,612,068	37,890,943	38,169,818			
COMMON STOCK		93,114	93,114	93,114	93,114			
PAID-IN CAPITAL		44,728,691	44,728,691	44,728,691	44,728,691			
RETAINED EARNINGS								
As of filing date - 12/7/2017	(2)	(105,483,237)	(105,483,237)	(105,483,237)	(105,483,237)			
Post filing date - 12/7/2017		0	(929,288)	(1,799,958)	(2,856,698)			
TOTAL SHAREHOLDERS' EQUITY		<u>(23,328,240)</u>	<u>(23,978,652)</u>	<u>(24,570,447)</u>	<u>(25,348,312)</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>14,937,093</u>	<u>14,933,738</u>	<u>13,536,485</u>	<u>12,591,146</u>	<u>0</u>	<u>0</u>	<u>0</u>

(1) Differs from G/L due to Schedule D calculation of "claim".

(2) Differs from G/L due to Schedules D/E/F calculations of claims and liabilities.

(3) Differs from filing and from G/L due to Schedule requirements; includes project-related 'Billings in excess of costs & earnings' and A/P accruals related to project costs.

CASE NAME: Lectrus Corporation, et al.

SUMMARY OF ACCOUNTS RECEIVABLE

FORM OPR-3

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

	TOTAL ACCOUNTS <u>RECEIVABLE</u>	0-30 <u>DAYS</u>	31-60 <u>DAYS</u>	61-90 <u>DAYS</u>	OVER <u>90 DAYS</u>
12/6/2017	5,418,060	4,905,313	4,581	0	508,166
Allowance for doubtful accounts	(169,000)				
Dec-2017	4,173,702	4,059,108	95,628	4,581	14,384
Allowance for doubtful accounts	0				
Jan-2018	1,644,928	1,440,035	119,199	82,420	3,274
Allowance for doubtful accounts	0				
Feb-2018	2,724,863	2,356,632	332,713	13,424	22,094
Allowance for doubtful accounts	0				
Mar-2018	0				
Allowance for doubtful accounts					
Apr-2018	0				
Allowance for doubtful accounts					
May-2018	0				
Allowance for doubtful accounts					

NOTE: Total accounts receivable less allowance for doubtful accounts must agree with Accounts Receivable on OPR-1.

CASE NAME: Lectrus Corporation, et al.

SCHEDULE OF POST PETITION LIABILITIES

FORM OPR-4

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

		<u>PURPOSE</u>	<u>DATE INCURRED</u>	<u>DATE DUE</u>	<u>TOTAL AMOUNT DUE</u>	<u>0-30 DAYS</u>	<u>31-60 DAYS</u>	<u>61-90 DAYS</u>	<u>OVER 90 DAYS</u>
Taxes Payable:									
Payroll tax									
	Employer	ER FICA/SS/FUTA/SUTA	(var FEB 2018)	2/28/2018	8,594	8,594			
	Employee	EE FICA / SS	(var FEB 2018)	2/28/2018	24,891	24,891			
[Total paid during current period <u>549,096</u>]									
Sales tax									
	N/A				0	0			
Property tax									
		TX & TN locations	(var. 2017)	2/28/2018	31,759	31,759			
Post-Petition Loans to Debtor (requires Court order):									
Secured loans									
		Working Capital	12/13/2017		0	0			
Unsecured loans									
	N/A				0	0			
Accrued interest on above loans									
			N/A		0	0			
Trade Accounts Payable & Other:									
(Itemize):									
See attached list									
		Operating supp & exp	(var 2018)	2/28/2018	137,118	137,118			
TOTALS					202,362	202,362	0	0	0

* Attach separate page if necessary.

CASE NAME: Lectrus Corporation, et al.

STATEMENT OF INCOME (LOSS)

FORM OPR-5

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Filing To Date
GROSS REVENUE - INCOME	1,376,969	1,409,686	1,076,072				3,862,727
COST OF GOODS SOLD							
Materials	561,618	468,910	448,771				1,479,299
Labor - Direct	284,244	339,542	311,686				935,472
Manufacturing Overhead	180,678	284,380	236,566				701,624
Underallocated Overhead	334,718	479,961	409,554				1,224,233
TOTAL COST OF GOODS SOLD	1,361,258	1,572,793	997,023	0	0	0	3,116,395
GROSS PROFIT	15,711	(163,107)	79,049	0	0	0	746,332
OPERATING EXPENSES							
Selling and Marketing	134,563	96,032	140,667				371,262
General and Administrative	520,956	325,125	714,652				1,560,733
Other: _____							
TOTAL OPERATING EXPENSES	655,519	421,157	855,319	0	0	0	1,931,995
INCOME BEFORE INTEREST, DEPRECIATION, TAXES OR EXTRAORDINARY EXPENSES	(639,808)	(584,264)	(776,270)	0	0	0	(2,000,342)
INTEREST EXPENSE	235,019	232,153	226,241				693,413
DEPRECIATION	54,461	54,252	54,230				162,943
AMORTIZATION	87,369	87,369	87,369				262,107
INCOME TAX EXPENSE (BENEFIT)	-						-
EXTRAORDINARY INCOME (EXPENSE) *	-						-
NET INCOME (LOSS) **	(929,288)	(870,669)	(1,056,741)	0	0	0	(2,856,698)

NOTE: DEC 2017 reported as a full month due to 'revenue rcognition' (percentage of completion) restrictions in the accounting system.

CASE NAME: Lectrus Corporation, et al.

STATEMENT OF SOURCES AND USES OF CASH

FORM OPR-6

CASE NUMBER: 1:17-bk-15588-NWW

MONTH ENDED: February 28, 2018

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
SOURCES OF CASH						
Income (Loss) From Operations	(929,288)	(870,669)	(1,056,741)			
Add: Depreciation, Amortization & Other Non-Cash Items	376,849	373,774	367,840			
CASH GENERATED FROM OPERATIONS	(552,439)	(496,895)	(688,901)	0	0	0
Add: Decrease in Assets:						
Accounts Receivable	1,075,358	2,528,774	-			
Inventory	-	-	480,981			
Prepaid Expenses & Deposits	-	-	-			
Property, Plant & Equipment	-	54,252	54,230			
Other: Intangible Assets	359,180	71,639	92,471			
Increase in Liabilities:						
Pre-Petition Liabilities	106,229	-	-			
Post-Petition Liabilities	305,009	-				
TOTAL SOURCES OF CASH (A)	1,293,337	2,157,770	(61,219)	0	0	0
USES OF CASH						
Increase in Assets:						
Accounts Receivable	-	-	1,079,935			
Notes Receivable & Advances	-	-	-			
Inventory	341,058	739,713	-			
Prepaid Expenses & Deposits	45,524	83,586	8,606			
Property, Plant & Equipment	-	-	-			
Other	-	94,900	182,904			
Decrease in Liabilities:						
Pre-Petition Liabilities	-	776,345	-			
Post-Petition Liabilities	-	29,113	73,534			
TOTAL USES OF CASH (B)	386,582	1,723,657	1,344,979	0	0	0
NET SOURCE (USE) OF CASH (A-B=NET)	906,755	434,113	(1,406,198)	0	0	0
CASH - BEGINNING BALANCE	739,548	1,646,303	2,080,416	674,218	674,218	674,218
CASH - ENDING BALANCE	1,646,303	2,080,416	674,218	674,218	674,218	674,218

CERTIFICATE OF SERVICE

[to be completed by attorney for debtor]

Copies of the foregoing Monthly Operating Report have been sent by operation of the Court's electronic filing system to all parties indicated on the electronic filing receipt. All other interested parties and creditors listed below and/or on the attached mailing matrix will be served by regular U.S. mail.

Done this 20th day of March, 20 18.

/s/ Justin Sveadas
(Signature)
Justin Sveadas, BPR 022305
(Printed name)
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Chattanooga, TN 37450
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(Telephone)

COPIES MAILED TO:

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PO Box 21126
Philadelphia, PA 19114

United States Attorney
1110 Market Street, Suite 301
Chattanooga, Tennessee 37402

Members of Creditors Committee
(if applicable list names and
addresses on separate sheet)

Lectrus Corporation
Post-Petition A/P
at FEB 28, 2018

<u>Name</u>	<u>Invoice</u>	<u>Line</u>	<u>PO</u>	<u>Line</u>	<u>Release</u>	<u>Supplier Agent N</u>	<u>Amount</u>	<u>Balance</u>	<u>Invoice Date</u>
Adman Electric, Inc.	3276	1	140360	1	1		12,334.00	12,334.00	2/21/2018
Aerotek Commerical Staffing	CE04832697	1	0	0	0		1,695.20	1,695.20	2/1/2017
ASSA ABLOY	19678449RI	1	140023	1	1		211.30	211.30	1/31/2018
ASSA ABLOY	19678451RI	1	140004	1	1		30.00	30.00	1/31/2018
ASSA ABLOY	19681881RI	1	140161	1	1		13.32	13.32	2/1/2018
ASSA ABLOY	19681882RI	1	140166	1	1		18.31	18.31	2/1/2018
ASSA ABLOY	19691924RI	1	139724	4	1		4,020.30	107.06	2/6/2018
Atex Distributing, Inc.	5034305	1	139531	1	1		485.00	485.00	12/25/2017
Atex Distributing, Inc.	5034544	1	139899	1	1		470.00	470.00	1/10/2018
Atex Distributing, Inc.	5034638	1	139268	1	1		770.78	770.78	1/16/2018
C & C Oxygen Company	69115	1	140406	1	1		422.50	422.50	2/22/2018
Callahan Mechanical Contractors, Inc.	34808	1	139211	1	1		10,940.00	10,940.00	2/14/2018
Chattanooga Fire Protection	61256	1	140264	1	1		311.36	311.36	2/13/2018
Elliott Electric Supply	108-33601-01	1	139534	1	1		6,297.04	6,297.04	12/13/2017
Gexpro	S120295660.C	1	139919	7	1		442.98	442.98	1/25/2018
Graybar Electric Co., Inc.	9301976448	1	139828	7	1		278.00	278.00	1/12/2018
Graybar Electric Co., Inc.	9302057698	1	139908	1	1		477.12	477.12	1/18/2018
Graybar Electric Co., Inc.	9302080187	1	139947	1	1		1,680.78	1,680.78	1/19/2018
Graybar Electric Co., Inc.	9302149344	1	140006	6	1		284.56	284.56	1/24/2018
Graybar Electric Co., Inc.	9302173519	1	140089	1	1		19.11	19.11	1/25/2018
Graybar Electric Co., Inc.	9302173520	1	139860	16	1		209.12	209.12	1/25/2018
Graybar Electric Co., Inc.	9302173522	1	140030	4	1		430.16	430.16	1/25/2018
Graybar Electric Co., Inc.	9302195881	1	139860	16	1		627.36	627.36	1/26/2018
Graybar Electric Co., Inc.	9302289298	1	139860	15	1		50.00	50.00	2/1/2018
Graybar Electric Co., Inc.	9302290601	1	139788	27	1		15.00	15.00	2/1/2015
Graybar Electric Co., Inc.	9302317106	1	140089	5	1		72.00	72.00	2/2/2018
Graybar Electric Co., Inc.	9302409110	1	140099	3	1		136.20	136.20	2/8/2018
Graybar Electric Co., Inc.	9302431605	1	140235	1	1		8,646.91	8,646.91	2/9/2018
Graybar Electric Co., Inc.	9302431606	1	140235	2	1		382.50	382.50	2/9/2018
Graybar Electric Co., Inc.	9302438799	1	140251	2	1		675.13	675.13	2/9/2018
Graybar Electric Co., Inc.	9302500216	1	140267	6	1		87.17	87.17	2/14/2018
Graybar Electric Co., Inc.	9302500220	1	140267	1	1		226.05	226.05	2/14/2018
Home Depot-Chattanooga	2061663	1	139719	1	1		93.69	93.69	12/7/2017
Home Depot-Chattanooga	3402342	1	139858	1	1		298.29	298.29	12/26/2017
Home Depot-Chattanooga	8631223	1	0	0	0		220.87	220.87	12/7/2017
Industrial Safety Training Council	1607722	1	0	0	0		150.00	150.00	1/20/2018
JBS	3898	1	140376	1	1		62.35	62.35	2/19/2018
Keystone Automotive	FG722098	1	140366	1	1		72.00	72.00	2/21/2018
Kloeckner Metals Corp-ALP	8178156	1	140092	1	1		2,774.25	4.00	2/5/2018
Livingstone Partners, LLC	1191	1	0	0	0		25,806.45	2,580.64	1/18/2018
Mobile Mini, Inc.	9003603583	1	125584	51	1		140.43	140.43	1/19/2018
Mobile Modular Management	1539523	1	0	0	0		2,007.00	2,007.00	1/20/2018
Mobile Modular Management	1557508	1	0	0	0		3,616.14	3,616.14	2/8/2018
Mobile Modular Management	1565857	1	0	0	0		2,007.00	2,007.00	2/19/2018
Net Star Internet	INV000003361	1	0	0	0		(31.56)	(31.56)	2/1/2018
O'Neal Steel, Inc. - Tennessee	20650867 SO	1	140306	6	1		3,350.00	3,350.00	2/14/2016
Resource Communications, Inc.	39536	1	0	0	0		4,492.50	4,492.50	2/14/2018
Resource Communications, Inc.	39536A	1	0	0	0		4,492.50	4,492.50	2/14/2018
RPM Expedite Inc.	RPMDAL-345	1	139790	1	1		125.73	125.73	12/18/2017
RPM Expedite Inc.	RPMDAL-348	1	139872	1	1		317.43	317.43	12/18/2017
RPM Expedite Inc.	RPMDAL-349	1	139581	1	1		2,600.00	2,600.00	12/18/2017
RPM Expedite Inc.	RPMDAL-357	1	139910	1	1		301.97	301.97	12/18/2017
RPM Expedite Inc.	RPMDAL-358	1	139687	1	1		1,150.00	1,150.00	12/18/2017
RPM Expedite Inc.	RPMDAL-358	2	140115	3	1		575.00	575.00	12/18/2017
RPM Expedite Inc.	RPMDAL-358	1	140115	2	1		575.00	575.00	12/18/2017
Service Partners	6325581	1	139691	1	1		3,752.76	1.19	12/8/2017
Service Partners	6407057	1	140225	3	1		2,563.73	2,563.73	2/13/2018
Steffner Family Partnership	129507	1	0	0	0		3,280.20	3,280.20	2/22/2018
Steffner Family Partnership	129508	1	0	0	0		1,045.69	1,045.69	2/22/2018
Steffner Family Partnership	129509	1	0	0	0		7,000.21	7,000.21	2/22/2018
T.R. Arnold & Associates, Inc.	18-0069	1	140219	1	1		2,000.00	2,000.00	2/6/2018
Willis Insurance Services of Georgia	1795424	1	0	0	0		36,713.00	36,713.00	1/25/2018
Willis Insurance Services of Georgia	1824740	1	0	0	0		6,467.00	6,467.00	1/25/2018

137,118.02

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